

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>August 1, 2009</u>	<u>August 2, 2008</u>	<u>January 31, 2009</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 157,743	21,626	281,608
Receivables, net	93,693	106,093	80,998
Merchandise inventories	1,229,761	1,337,918	1,203,471
Prepaid expenses and other current assets	130,143	135,280	127,028
Current assets of discontinued operations	-	41,862	30,199
Total current assets	<u>1,611,340</u>	<u>1,642,779</u>	<u>1,723,304</u>
Property and equipment:			
Land and land improvements	9,298	9,324	9,298
Buildings and leasehold improvements	1,105,660	1,083,461	1,096,801
Fixtures and equipment	1,338,289	1,341,883	1,385,454
	<u>2,453,247</u>	<u>2,434,668</u>	<u>2,491,553</u>
Less accumulated depreciation and amortization	1,675,461	1,595,563	1,670,839
Net property and equipment	<u>777,786</u>	<u>839,105</u>	<u>820,714</u>
Goodwill	255,845	240,418	240,008
Intangible assets, net	89,798	85,707	83,443
Deferred taxes	110,309	103,395	110,098
Other noncurrent assets	13,287	7,100	8,000
Noncurrent assets of discontinued operations	-	26,753	8,321
Total assets	<u>\$ 2,858,365</u>	<u>2,945,257</u>	<u>2,993,888</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 760,467	736,478	746,599
Accrued liabilities	616,400	597,688	710,269
Current liabilities of discontinued operations	-	39,584	18,807
Total current liabilities	<u>1,376,867</u>	<u>1,373,750</u>	<u>1,475,675</u>
Long-term debt	-	119,000	-
Deferred taxes	189,268	173,496	189,268
Other long-term liabilities	379,319	392,141	393,006
Noncurrent liabilities of discontinued operations	-	10,680	12,713
Shareholders' equity:			
Common stock; \$.001 par value; 300,000 shares authorized; 88,380, 87,148 and 87,681 shares issued, respectively	88	87	88
Additional paid-in capital	1,278,365	1,245,742	1,262,358
Accumulated other comprehensive loss	(12,015)	(9,550)	(14,503)
Retained earnings	695,035	686,709	721,200
Treasury stock, at cost, 33,181, 33,026 and 33,066 shares, respectively	(1,050,115)	(1,046,728)	(1,047,529)
Total Barnes & Noble, Inc. shareholders' equity	<u>911,358</u>	<u>876,260</u>	<u>921,614</u>
Noncontrolling interest	1,553	(70)	1,612
Total shareholders' equity	<u>912,911</u>	<u>876,190</u>	<u>923,226</u>
Commitments and contingencies	-	-	-
Total liabilities and shareholders' equity	<u>\$ 2,858,365</u>	<u>2,945,257</u>	<u>2,993,888</u>