

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Statements of Operations
(In thousands, except per share data)

	<u>13 weeks ended</u> <u>May 2, 2009</u>	<u>13 weeks ended</u> <u>May 3, 2008</u>
Sales	\$ 1,105,152	1,155,882
Cost of sales and occupancy	773,491	807,915
Gross profit	331,661	347,967
Selling and administrative expenses	286,554	303,863
Depreciation and amortization	45,879	41,314
Pre-opening expenses	2,472	4,537
Operating loss	(3,244)	(1,747)
Interest (expense) income, net	(199)	807
Loss from continuing operations before taxes	(3,443)	(940)
Income taxes	(1,374)	(374)
Loss from continuing operations (net of income tax)	(2,069)	(566)
Loss from discontinued operations (net of income tax)	(654)	(1,658)
Net loss	(2,723)	(2,224)
Net loss attributable to noncontrolling interests	30	-
Net loss attributable to Barnes & Noble, Inc.	<u>\$ (2,693)</u>	<u>(2,224)</u>
Loss attributable to Barnes & Noble, Inc.		
Loss from continuing operations	\$ (2,069)	(566)
Less loss attributable to noncontrolling interests	30	-
Net loss from continuing operations attributable to Barnes & Noble, Inc.	<u>\$ (2,039)</u>	<u>(566)</u>
Basic loss per common share:		
Loss from continuing operations attributable to Barnes & Noble, Inc.	\$ (0.04)	(0.01)
Loss from discontinued operations attributable to Barnes & Noble, Inc.	(0.01)	(0.03)
Net loss attributable to Barnes & Noble, Inc.	<u>\$ (0.05)</u>	<u>(0.04)</u>
Diluted loss per common share:		
Loss from continuing operations attributable to Barnes & Noble, Inc.	\$ (0.04)	(0.01)
Loss from discontinued operations attributable to Barnes & Noble, Inc.	(0.01)	(0.03)
Net loss attributable to Barnes & Noble, Inc.	<u>\$ (0.05)</u>	<u>(0.04)</u>
Weighted average common shares outstanding		
Basic	54,759	57,614
Diluted	54,759	57,614
Dividends declared per common share	\$ 0.25	0.15
Percentage of sales:		
Sales	100.0%	100.0%
Cost of sales and occupancy	70.0%	69.9%
Gross profit	30.0%	30.1%
Selling and administrative expenses	25.9%	26.3%
Depreciation and amortization	4.2%	3.6%
Pre-opening expenses	0.2%	0.4%
Operating loss	-0.3%	-0.2%
Interest (expense) income, net	0.0%	0.1%
Loss from continuing operations before taxes	-0.3%	-0.1%
Income taxes	-0.1%	0.0%
Loss from continuing operations (net of income tax)	-0.2%	0.0%