

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>May 2, 2009</u>	<u>May 3, 2008</u>	<u>January 31, 2009</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 86,594	19,348	281,608
Receivables, net	70,721	92,203	80,998
Merchandise inventories	1,233,756	1,356,342	1,203,471
Prepaid expenses and other current assets	127,490	124,545	127,028
Current assets of discontinued operations	-	17,898	30,199
Total current assets	<u>1,518,561</u>	<u>1,610,336</u>	<u>1,723,304</u>
Property and equipment:			
Land and land improvements	9,298	3,247	9,298
Buildings and leasehold improvements	1,102,439	1,059,873	1,096,801
Fixtures and equipment	<u>1,329,218</u>	<u>1,313,240</u>	<u>1,385,454</u>
	2,440,955	2,376,360	2,491,553
Less accumulated depreciation and amortization	<u>1,642,517</u>	<u>1,566,532</u>	<u>1,670,839</u>
Net property and equipment	<u>798,438</u>	<u>809,828</u>	<u>820,714</u>
Goodwill	254,842	241,525	240,008
Intangible assets, net	84,997	86,842	83,443
Deferred taxes	109,899	103,084	110,098
Other noncurrent assets	13,368	8,117	8,000
Noncurrent assets of discontinued operations	-	28,304	8,321
Total assets	<u>\$ 2,780,105</u>	<u>2,888,036</u>	<u>2,993,888</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 698,315	737,699	746,599
Accrued liabilities	593,380	593,243	710,269
Current liabilities of discontinued operations	-	14,692	18,807
Total current liabilities	<u>1,291,695</u>	<u>1,345,634</u>	<u>1,475,675</u>
Long-term debt	-	86,700	-
Deferred taxes	189,269	173,496	189,268
Other long-term liabilities	387,318	399,753	393,006
Noncurrent liabilities of discontinued operations	-	11,817	12,713
Shareholders' equity:			
Common stock; \$.001 par value; 300,000 shares authorized; 88,225, 87,066 and 87,681 shares issued, respectively	88	87	88
Additional paid-in capital	1,274,454	1,240,580	1,262,358
Accumulated other comprehensive loss	(12,015)	(9,569)	(14,503)
Retained earnings	697,042	685,336	721,200
Treasury stock, at cost, 33,150, 32,995 and 33,066 shares, respectively	<u>(1,049,328)</u>	<u>(1,045,798)</u>	<u>(1,047,529)</u>
Total Barnes & Noble, Inc. shareholders' equity	<u>910,241</u>	<u>870,636</u>	<u>921,614</u>
Noncontrolling interest	1,582	-	1,612
Total shareholders' equity	<u>911,823</u>	<u>870,636</u>	<u>923,226</u>
Commitments and contingencies	-	-	-
Total liabilities and shareholders' equity	<u>\$ 2,780,105</u>	<u>2,888,036</u>	<u>2,993,888</u>