

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands, except per share data)

	<u>May 5, 2007</u>	<u>April 29, 2006</u>	<u>February 3, 2007</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 120,676	57,616	348,767
Receivables, net	103,167	97,288	100,467
Merchandise inventories	1,378,186	1,366,480	1,354,580
Prepaid expenses and other current assets	124,188	77,087	118,626
Total current assets	<u>1,726,217</u>	<u>1,598,471</u>	<u>1,922,440</u>
Property and equipment:			
Land and land improvements	3,247	3,247	3,247
Buildings and leasehold improvements	991,706	983,603	990,058
Fixtures and equipment	1,306,701	1,199,796	1,310,026
	<u>2,301,654</u>	<u>2,186,646</u>	<u>2,303,331</u>
Less accumulated depreciation and amortization	1,513,775	1,392,324	1,497,275
Net property and equipment	<u>787,879</u>	<u>794,322</u>	<u>806,056</u>
Goodwill	258,619	262,681	259,683
Intangible assets, net	90,541	93,110	91,176
Deferred taxes	104,555	114,720	104,103
Other noncurrent assets	14,230	24,325	13,340
Total assets	<u>\$ 2,982,041</u>	<u>2,887,629</u>	<u>3,196,798</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 752,017	768,591	792,977
Accrued liabilities	558,129	540,544	704,021
Total current liabilities	<u>1,310,146</u>	<u>1,309,135</u>	<u>1,496,998</u>
Deferred taxes	160,273	157,344	160,273
Other long-term liabilities	364,739	363,294	364,002
Minority interest	8,750	9,121	10,660
Shareholders' equity:			
Common stock; \$.001 par value; 300,000 shares authorized; 85,113, 84,180 and 84,608 shares issued, respectively	85	84	85
Additional paid-in capital	1,181,925	1,116,859	1,169,167
Accumulated other comprehensive loss	(6,979)	(8,965)	(7,086)
Retained earnings	588,739	512,617	600,404
Treasury stock, at cost, 20,213, 18,843 and 19,520 shares, respectively	<u>(625,637)</u>	<u>(571,860)</u>	<u>(597,705)</u>
Total shareholders' equity	<u>1,138,133</u>	<u>1,048,735</u>	<u>1,164,865</u>
Commitments and contingencies	-	-	-
Total liabilities and shareholders' equity	<u>\$ 2,982,041</u>	<u>2,887,629</u>	<u>3,196,798</u>