

BARNES & NOBLE, INC. AND SUBSIDIARIES
Fourth Quarter Summary
(\$ in millions, except per share amounts)

	<u>13 weeks ended</u>		<u>52 weeks ended</u>	
	<u>January 29, 2005</u>	<u>January 31, 2004</u>	<u>January 29, 2005</u>	<u>January 31, 2004</u>
Sales				
Barnes & Noble Bookstores	\$ 1,521	1,454	4,454	4,221
Barnes & Noble.com (a)	152	133	420	151
Total Book operating segment	<u>1,673</u>	<u>1,587</u>	<u>4,874</u>	<u>4,372</u>
Operating profit (loss)				
Barnes & Noble Bookstores	204	194	279	233
Barnes & Noble.com (a)	-	(5)	(35)	(7)
Total Book operating segment	<u>204</u>	<u>189</u>	<u>244</u>	<u>226</u>
Depreciation and amortization				
Barnes & Noble Bookstores	40	39	158	160
Barnes & Noble.com (a)	5	6	24	7
Total Book operating segment	<u>45</u>	<u>45</u>	<u>182</u>	<u>167</u>
EBITDA (Operating profit (loss) + depreciation and amortization)				
Barnes & Noble Bookstores	244	233	437	393
Barnes & Noble.com (a)	5	1	(11)	-
Total Book operating segment	<u>249</u>	<u>234</u>	<u>426</u>	<u>393</u>
EPS				
Barnes & Noble Bookstores	1.51	1.40	2.07	1.75
Barnes & Noble.com (a)	0.01	(0.05)	(0.28)	(0.18)
Total Book operating segment	<u>1.52</u>	<u>1.35</u>	<u>1.79</u>	<u>1.57</u>
Debt redemption charge (b)	-	-	(0.11)	-
EPS from continuing operations	<u>1.52</u>	<u>1.35</u>	<u>1.68</u>	<u>1.57</u>
Discontinued operations - GameStop	0.04	0.30	0.25	0.50
Consolidated GAAP EPS	<u>\$ 1.56</u>	<u>1.65</u>	<u>1.93</u>	<u>2.07</u>
Weighted average shares outstanding	73,960	79,514	75,696	77,105

(a) Results for Barnes & Noble.com have been accounted for under the equity method through September 15, 2003, and consolidated thereafter.

(b) One-time charge of \$14.6 million associated with the redemption of the convertible notes on June 28, 2004.