

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>October 29, 2011</u>	<u>October 30, 2010</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 23,633	30,163
Receivables, net	240,600	185,253
Merchandise inventories	1,836,740	1,761,118
Prepaid expenses and other current assets	180,352	126,326
Total current assets	<u>2,281,325</u>	<u>2,102,860</u>
Property and equipment:		
Land and land improvements	8,617	8,617
Buildings and leasehold improvements	1,220,869	1,210,233
Fixtures and equipment	1,725,135	1,638,652
	<u>2,954,621</u>	<u>2,857,502</u>
Less accumulated depreciation and amortization	2,280,551	2,101,057
Net property and equipment	<u>674,070</u>	<u>756,445</u>
Goodwill	521,899	526,327
Intangible assets, net	574,964	573,789
Other noncurrent assets	55,794	59,845
Total assets	<u>\$ 4,108,052</u>	<u>4,019,266</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,461,981	1,318,744
Accrued liabilities	724,136	608,301
Short-term note payable	-	100,000
Total current liabilities	<u>2,186,117</u>	<u>2,027,045</u>
Long-term debt	274,900	376,900
Long-term deferred taxes	275,868	310,712
Other long-term liabilities	418,923	481,426
Redeemable Preferred Shares; \$.001 par value; 5,000 shares authorized; 204 and zero shares issued, respectively	191,681	-
Shareholders' equity:		
Common stock; \$.001 par value; 300,000 shares authorized; 90,856 and 90,231 shares issued, respectively	91	90
Additional paid-in capital	1,331,983	1,313,678
Accumulated other comprehensive loss	(11,630)	(13,212)
Retained earnings	495,830	576,277
Treasury stock, at cost, 33,527 and 33,360 shares, respectively	(1,055,711)	(1,053,650)
Total shareholders' equity	<u>760,563</u>	<u>823,183</u>
Commitments and contingencies	-	-
Total liabilities and shareholders' equity	<u>\$ 4,108,052</u>	<u>4,019,266</u>