

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	July 30, 2011	July 31, 2010
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 22,353	27,019
Receivables, net	156,543	111,087
Merchandise inventories	1,814,436	1,787,683
Prepaid expenses and other current assets	156,632	187,362
Total current assets	2,149,964	2,113,151
Property and equipment:		
Land and land improvements	8,617	8,617
Buildings and leasehold improvements	1,208,454	1,206,255
Fixtures and equipment	1,690,529	1,613,754
	2,907,600	2,828,626
Less accumulated depreciation and amortization	2,228,562	2,048,760
Net property and equipment	679,038	779,866
Goodwill	523,006	527,434
Intangible assets, net	563,034	577,300
Other noncurrent assets	56,615	62,103
Total assets	\$ 3,971,657	4,059,854
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,275,708	1,267,786
Accrued liabilities	704,916	674,460
Short-term note payable	-	100,000
Total current liabilities	1,980,624	2,042,246
Long-term debt	509,600	380,000
Deferred taxes	279,716	311,158
Other long-term liabilities	434,334	496,329
Shareholders' equity:		
Common stock; \$.001 par value; 300,000 shares authorized; 90,641 and 89,102 shares issued, respectively	91	89
Additional paid-in capital	1,327,948	1,290,803
Accumulated other comprehensive loss	(11,630)	(13,212)
Retained earnings	505,773	603,850
Treasury stock, at cost, 33,453 and 33,314 shares, respectively	(1,054,799)	(1,052,935)
Total Barnes & Noble, Inc. shareholders' equity	767,383	828,595
Noncontrolling interest	-	1,526
Total shareholders' equity	767,383	830,121
Commitments and contingencies	-	-
Total liabilities and shareholders' equity	\$ 3,971,657	4,059,854