

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>October 31, 2009</u>	<u>November 1, 2008</u>	<u>May 2, 2009</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 95,727	16,123	86,594
Receivables, net	146,035	94,511	70,721
Merchandise inventories	1,730,876	1,502,854	1,233,756
Prepaid expenses and other current assets	101,556	121,418	121,563
Current assets of discontinued operations	-	60,402	-
Total current assets	<u>2,074,194</u>	<u>1,795,308</u>	<u>1,512,634</u>
Property and equipment:			
Land and land improvements	9,298	9,324	9,298
Buildings and leasehold improvements	1,212,259	1,097,879	1,102,439
Fixtures and equipment	1,563,163	1,355,932	1,331,524
	<u>2,784,720</u>	<u>2,463,135</u>	<u>2,443,261</u>
Less accumulated depreciation and amortization	1,932,410	1,633,744	1,642,517
Net property and equipment	<u>852,310</u>	<u>829,391</u>	<u>800,744</u>
Goodwill			
	524,060	239,311	254,842
Intangible assets, net			
	587,913	84,580	82,691
Other noncurrent assets			
	68,854	8,207	13,368
Noncurrent assets of discontinued operations	-	25,452	-
Total assets	<u>\$ 4,107,331</u>	<u>2,982,249</u>	<u>2,664,279</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 1,279,257	906,071	698,315
Accrued liabilities	716,685	562,848	587,454
Current liabilities of discontinued operations	-	62,206	-
Total current liabilities	<u>1,995,942</u>	<u>1,531,125</u>	<u>1,285,769</u>
Long-term debt			
	325,000	126,500	-
Deferred taxes			
	281,668	70,362	79,369
Other long-term liabilities			
	626,717	391,250	387,318
Noncurrent liabilities of discontinued operations			
	-	9,258	-
Shareholders' equity:			
Common stock; \$.001 par value; 300,000 shares authorized; 88,461, 87,637 and 88,225 shares issued, respectively			
	88	88	88
Additional paid-in capital			
	1,277,674	1,257,744	1,274,454
Accumulated other comprehensive loss			
	(12,015)	(11,044)	(12,015)
Retained earnings			
	661,481	654,231	697,042
Treasury stock, at cost, 33,213, 33,061 and 33,148 shares, respectively			
	(1,050,802)	(1,047,443)	(1,049,328)
Total Barnes & Noble, Inc. shareholders' equity	<u>876,426</u>	<u>853,576</u>	<u>910,241</u>
Noncontrolling interest			
	1,578	178	1,582
Total shareholders' equity	<u>878,004</u>	<u>853,754</u>	<u>911,823</u>
Commitments and contingencies			
	-	-	-
Total liabilities and shareholders' equity	<u>\$ 4,107,331</u>	<u>2,982,249</u>	<u>2,664,279</u>